

EXHIBIT 22

**Purported IA Business Treasuries versus Actual Treasuries Held by BLMIS
December 1998 to December 2007**

Date	Purported IA Business Treasuries Held on Customer Statements	Actual Treasuries Held in Brokerage Accounts and Proprietary Trading Business
12/31/1998	\$12,818,286,000.00	\$0
12/31/1999	20,036,284,000	0
12/31/2000	22,415,684,000	500,000,000
12/31/2001	30,747,873,000	504,000,000
12/31/2002	30,975,765,000	500,000,000
12/31/2003	33,643,020,000	275,000,000
12/31/2004	37,935,258,000	275,000,000
12/31/2005	40,913,910,000	155,000,000
12/31/2006	48,342,420,000	0
12/31/2007	56,990,055,000	3,000,000,000